Results Presentation

For the year ended 30 September 2025

4 December 2025

Mike O'Shea | Chief Executive Officer
Piers Harrison | Chief Financial Officer

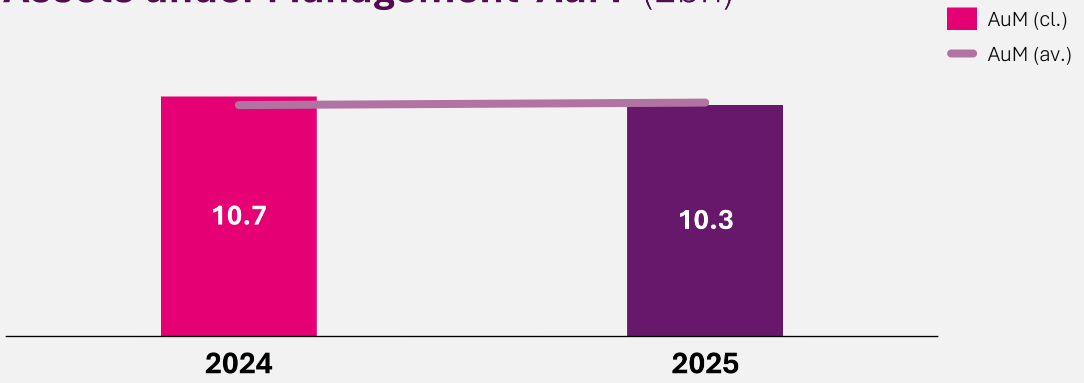
Highlights: Progressing with our strategic priorities

- **£10.3 billion** closing Assets under Management (‘AuM’) at year end
- **£10.2 billion** closing AuM at 31 October 2025*
- **£9.7 billion** closing AuM at 30 November 2025*
- Adjusted profit before tax of **£11.5 million**
- Strong inflows on Fixed Income and Absolute Return franchises negated by outflows from US and European strategies
- **Strategic objective to add to our long/short capability** to build on success of the Absolute Return franchise
- **Pipeline now building** across Fixed Income, Absolute Return, Infrastructure and Thematic Multi-Asset funds
- Total **£5 million annual run-rate savings identified** during the year, with £3 million already delivered in FY25
- Final dividend of **3.0p proposed** bringing the total to 6.0p for the full year
- **New Chair** appointed; to begin in February 2026

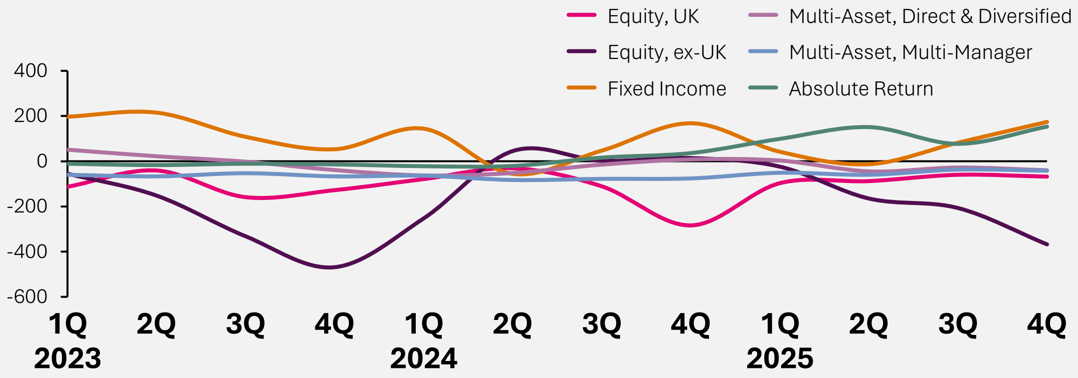
*Unaudited estimate

Results: A resilient business

Assets under Management 'AuM' (£bn)



Net flows



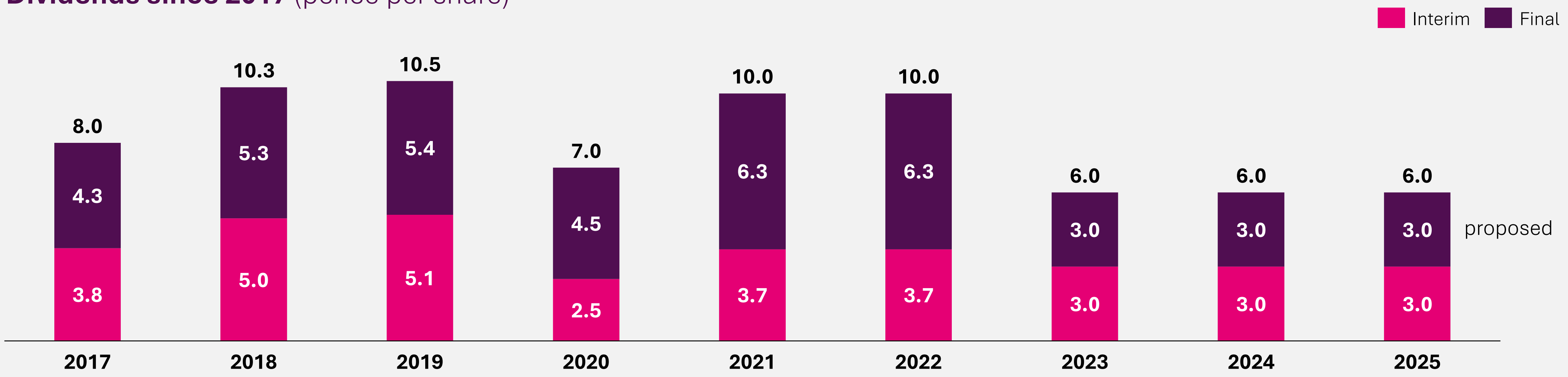
Adjusted profit before tax[1] (£m)

Cash (£m)

1: Adjusted profit before tax is after adjusting for amortisation, share-based payments and non-recurring items.

Our AuM diversification continues to support the dividend: the power of quality earnings

Dividends since 2017 (pence per share)

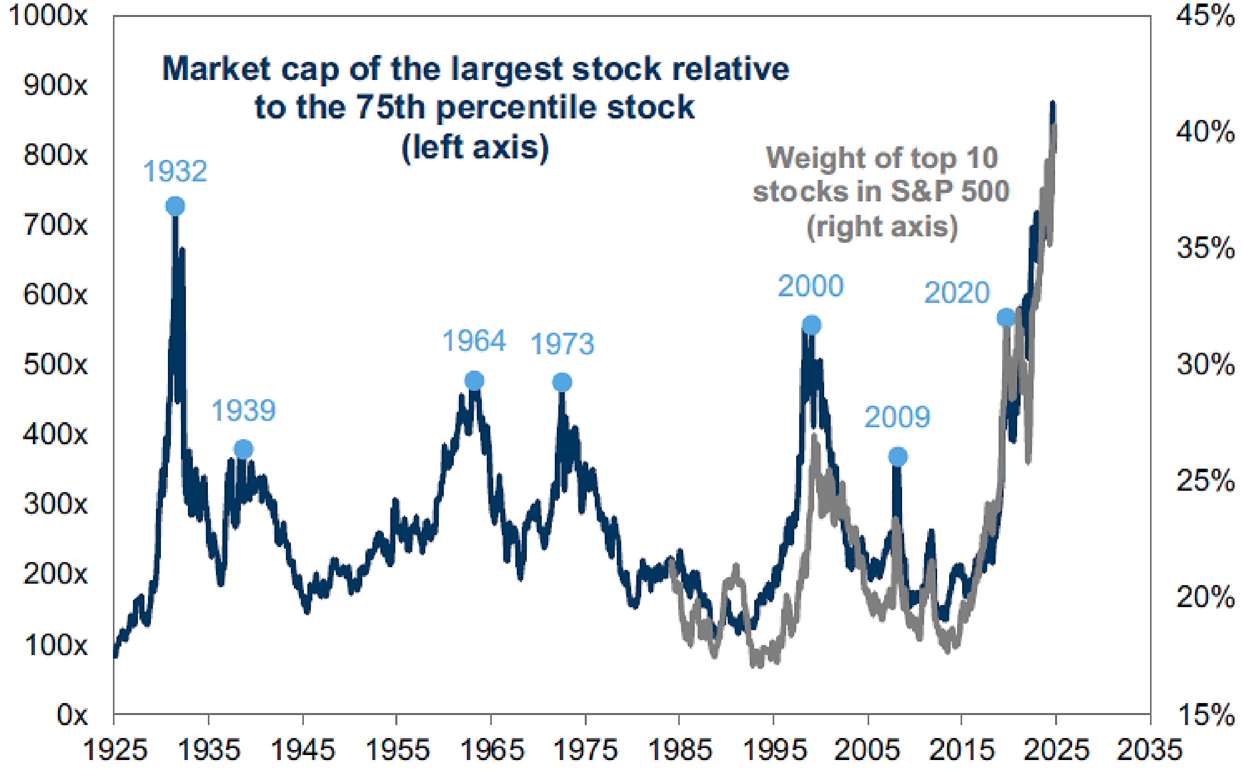


Dividends (£m)	8.4	10.6	13.2	10.4	14.7	14.6	8.9	9.3	9.5
Cumulative (£m)	**8.4**	**18.9**	**32.1**	**42.5**	**57.2**	**71.7**	**80.6**	**89.9**	**99.6**

1 December 2025 market cap = **£94m**

Inflows offset by recent challenges: Markets are yet to broaden out

US equity market concentration now at elevated levels



Source: Compustat, CRSP, Kenneth R. French, Goldman Sachs Global Investment Research

Strong progress on Fixed Income and Absolute return funds has been negated by outflows from US and European strategies

- Contrarian portfolio positioning that has driven long term outperformance has struggled in a highly concentrated market
- Several high value clients have capitulated in the face of the relative underperformance against index
- Negative impact on assets under management & revenues
- Rebuilding these strategies will take time

Despite attractive valuations, UK equity markets remain out of favour

UK budget speculation has impacted retail flows across the industry

'US exceptionalism' trade continues to favour passive versus active

Opportunities: Grounds for confidence

Leadership changes across UK and Global investment teams sharpens focus on performance outcomes

- Short term evidence of relative improvement in US performance (see slide 11)
- Is market rotation starting?

Interest rate environment likely more favourable over the next 12 months

- Would be positive news for equities

Strong performance outcomes across Fixed Income, Absolute Return and certain Multi-Asset funds

- Successful FY25 for asset growth, repeatable for FY26
- Healthy pipeline developing
- New long/short capability in development
- Offshore fund platform AuM now above £100m. CoCo fund launching in early 2026.
- New distribution channels including South Africa, Ireland and the Channel Islands with plans in place to broaden out in 2026.

Our strong UK bench ready to benefit as UK outflows have noticeably slowed

Actively pursuing inorganic growth opportunities

- New Chair brings a wealth of M&A experience across the sector

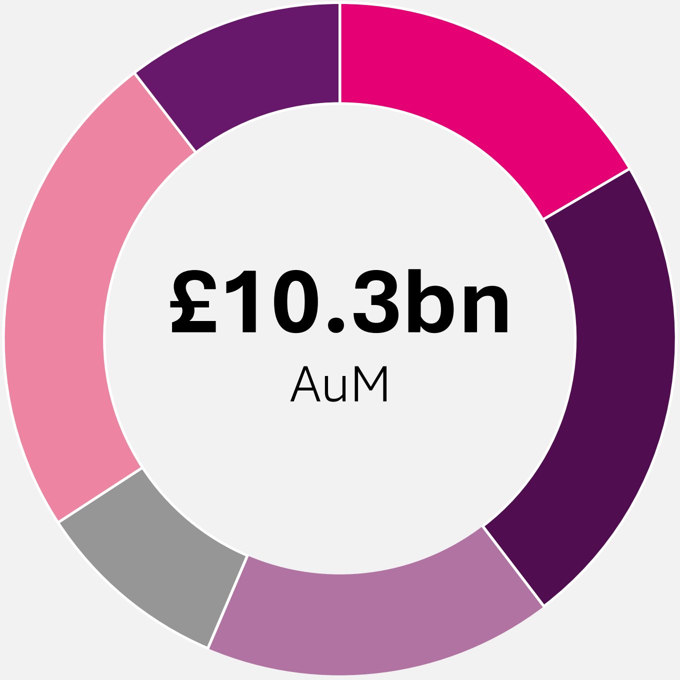
Source: FastSet, Goldman Sachs Global Investment Research

A diversified product mix:
Enhancing the stability of our platform

Absolute Return
10%

Fixed Income
24%

Multi-Asset Multi-Manager
9%



Equity UK
17%

Equity International
23%

Multi-Asset Direct and Diversified
17%

Absolute return team has grown assets to £1bn + following the successful acquisition of Tellworth

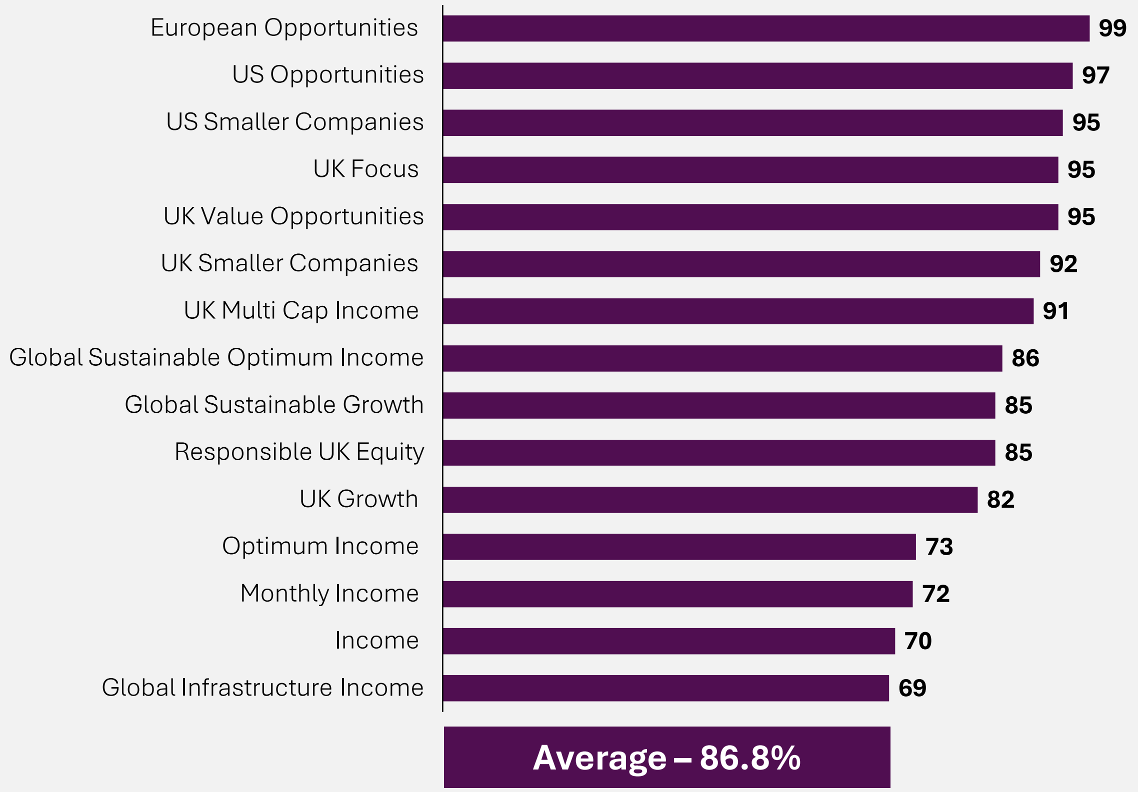
Well respected Fixed Income team now has significant momentum

Key demand pools are covered

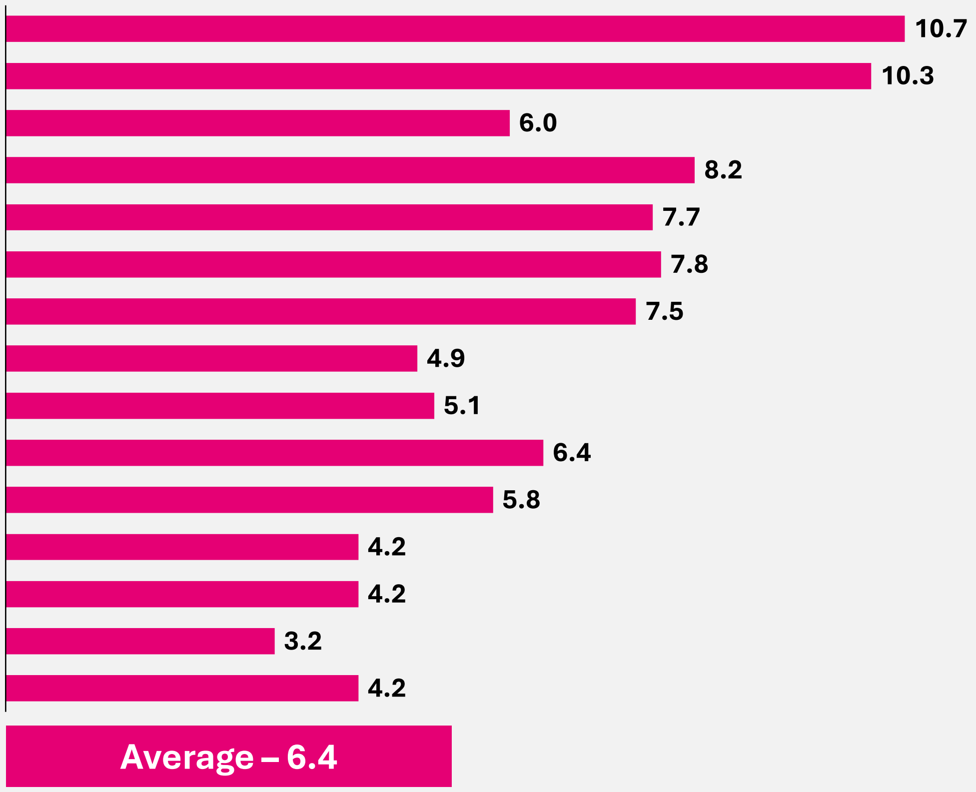
Source: Premier Miton total AuM at 30 September 2025

We run high active share portfolios

Active share* (Open ended equity funds)



Tracking error^



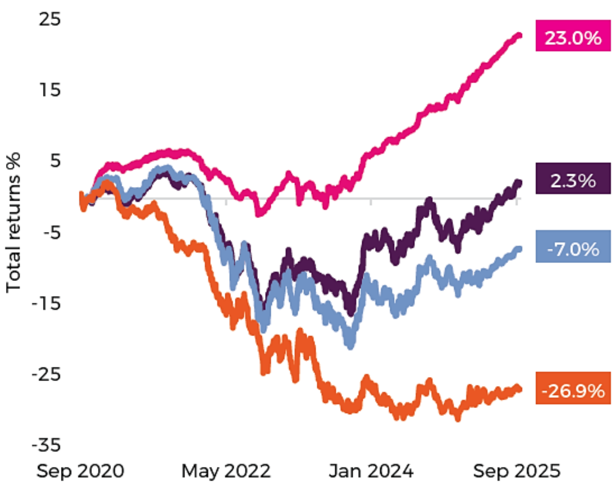
Source: Premier Miton at 30 September 2025
* Active share measures the difference between a portfolio and a benchmark.
^ Tracking error measures the volatility of the difference in returns between a fund and its benchmark.

Fixed income: Good long term growth opportunities and less volatile revenues

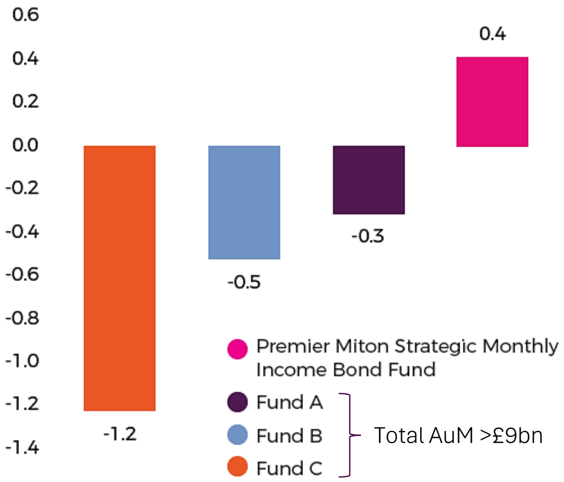
Premier Miton Strategic Monthly Income Bond Fund
Fund launched 14 September 2020

Cumulative returns (%) to 30 Sep 2025	1 year	3 years	5 years	Since launch
Fund	**9.1**	**25.4**	**23.6**	**23.0**
IA Sterling Strategic Bond sector	5.2	23.4	10.4	9.8
Quartile ranking	**1**	**1**	**1**	**1**

Performance



Sharpe ratio



Source: FE Analytics. Based on UK Sterling, class C Accumulation shares, taken on a total return basis to 30.09.2025. Performance shown net of fees with income reinvested.
Fund vs the 3 largest domiciled strategic bond funds in the sector since launch, based on UK Sterling, on a total return basis.

- Fixed income franchise has five actively managed funds
- An experienced team with proven track record
- Can invest across all economic sectors, geographic regions and markets
- Expansion via Dublin ICVC to capture offshore demand

Absolute return: Gaining momentum past £1bn

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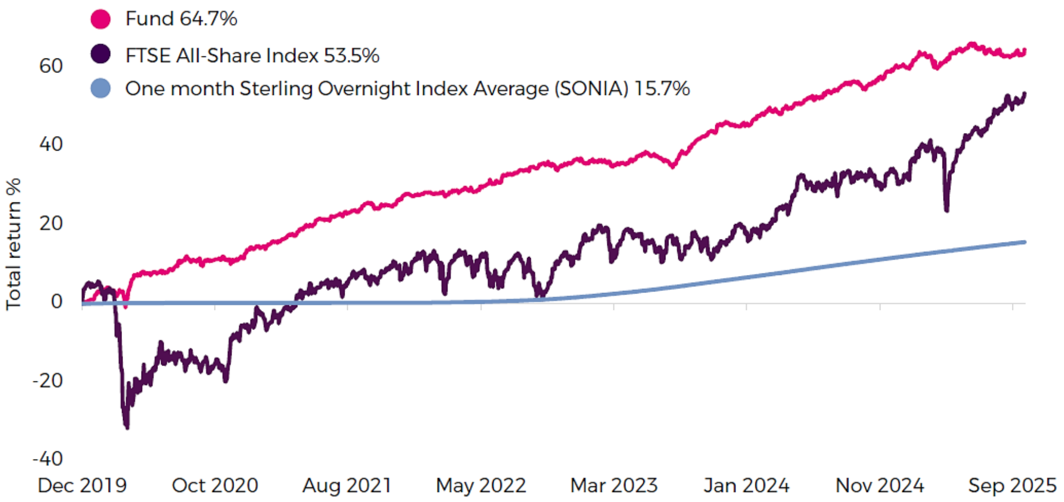
Premier Miton Tellworth UK Select Fund

Tenure: 12 December 2019

Cumulative returns (%) to 30 Sep 2025	1 year	3 years	5 years	Tenure
Fund	**6.0**	**22.4**	**47.7**	**64.0**
SONIA (Sterling Overnight Index Average) 1 month	4.5	14.6	15.5	15.7
Outperformance	**+1.5%**	**+7.8%**	**+32.2%**	**+48.3%**

Since manager inception 12.12.2019



- A market neutral, long/short equity fund
- Fund has demonstrated sustainable performance since tenure (being 8-10% annual return)
- Returns are uncorrelated with bond and equity markets
- Proprietary 'Risk Model'
- Potential for more segregated mandate wins
- Strategic focus on building out more long/short investment capabilities

Source: FE Analytics. Based on Sterling class A - Income shares, on a total return basis to 30 September 2025. Performance is shown net of fees with income reinvested.

US Opportunities Fund: A differentiated, high conviction approach

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Fund overview

An actively managed, multi-cap fund invested in the US, companies across all industry sectors.

Bottom-up analysis across a wide range of sectors and industries.

35-45 holdings; a concentrated high conviction approach.

Fund composition

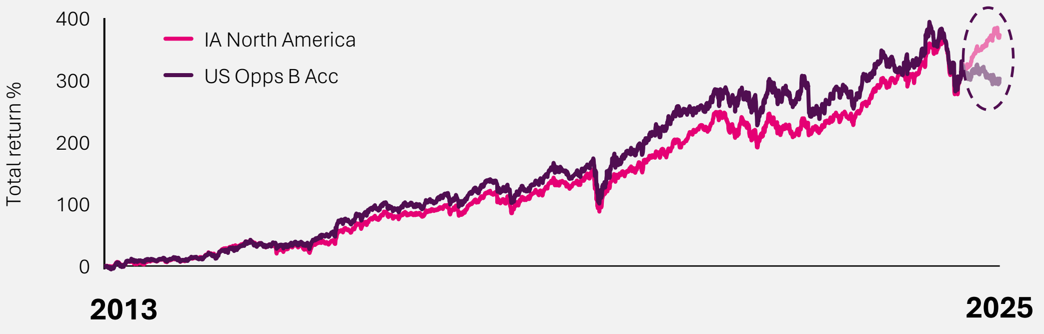
Fund Top 10 (% AuM)		
1	Rollins	3.9%
2	Service Corp. International	3.9%
3	Iqvia Holdings	3.9%
4	Waste Connections	3.8%
5	Visa	3.7%
6	HealthEquity	3.7%
7	Marriott International	3.5%
8	Tyler Technologies	3.2%
9	Steris	3.1%
10	Wintrust Financial	3.1%

S&P Top 10 (% value)		
1	Nvidia	7.8%
2	Apple	7.2%
3	Microsoft	6.2%
4	Amazon	3.8%
5	Alphabet	3.2%
6	Broadcom	3.1%
7	Alphabet	2.6%
8	META Platforms	2.3%
9	Tesla	2.1%
10	Berkshire Hathaway	1.6%

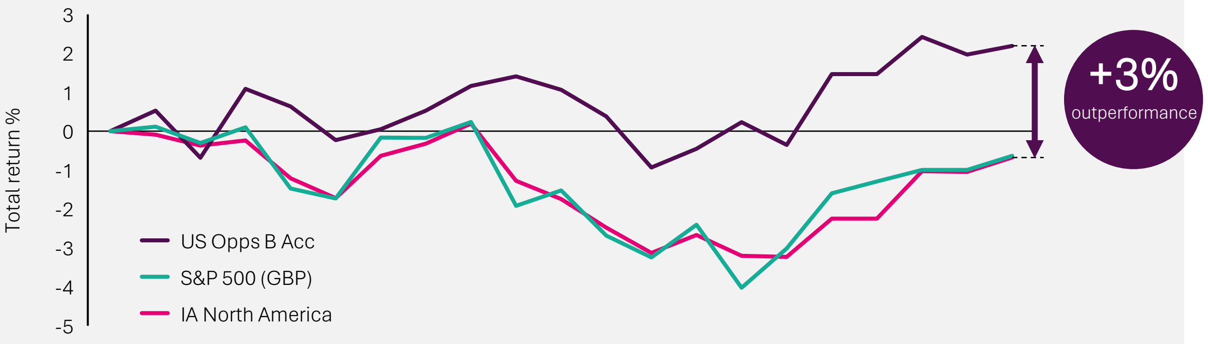
Fund weightings (%)	
Industrials	25.5%
Financials	22.2%
Information Technology	14.5%
Health Care	14.0%
Consumer Discretionary	12.7%
Materials	7.2%
Real Estate	1.9%
Communication Services	1.6%
Cash & equivalent	0.5%

S&P weightings (%)	
Information Technology	34.7%
Financials	13.0%
Communication Services	10.7%
Consumer Discretionary	10.1%
Health Care	9.8%
Industrials	8.0%
Consumer Staples	4.8%
Energy	2.9%
Utilities	2.4%

Investment performance, since launch



Investment performance, since 1 Nov 2025



Source: Premier Miton at 31 October 2025
Notes: 1) IA North America

Inorganic growth: Delivering synergies and diversification

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What we look for in M&A

Scale:

Opportunities that will bring AuM to existing capabilities.

Product:

New manufacturing capability that will be attractive to our clients.

Clients:

Access to new client segments / demand pools.

Why we will succeed

Platform:

An efficient platform ready to equip successful teams.

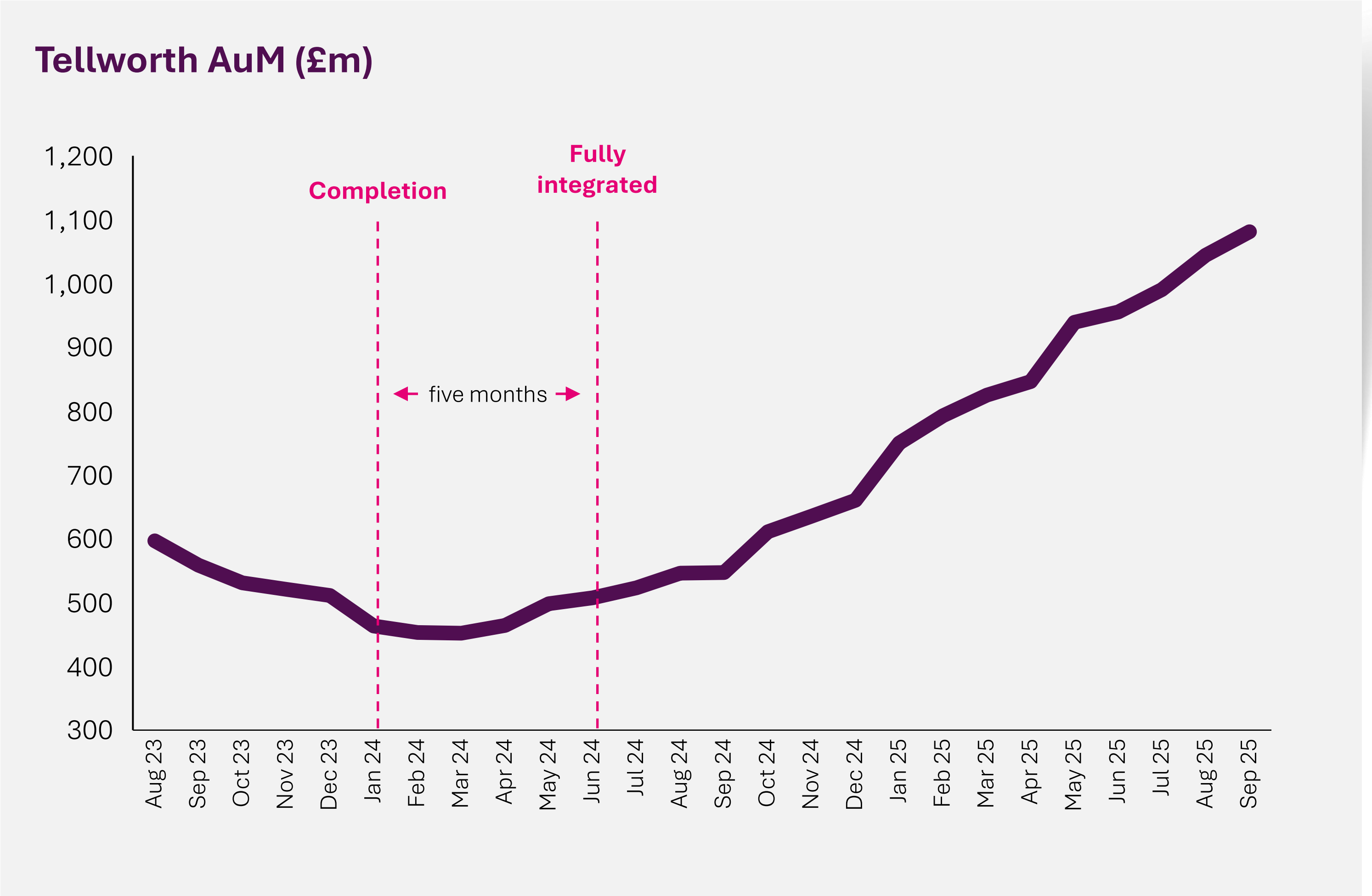
Team:

An experienced management team able to deliver synergies with an appreciation of ‘people’ businesses.

Culture:

Attractive place to work for FMs, active high-conviction approach. Collaborative and supportive environment.

Successful M&A: Tellworth acquisition



Source: Premier Miton internal AuM data

- Long/short capabilities are attractive in current environment
- Fully integrated in five months
- High-quality team with strong investment performance
- Near term pipeline is significant.
- Performance fees
- **Broader distribution:** wholesale and institutional channels
- Platform for additional hires / teams

Financials

Piers Harrison

Results

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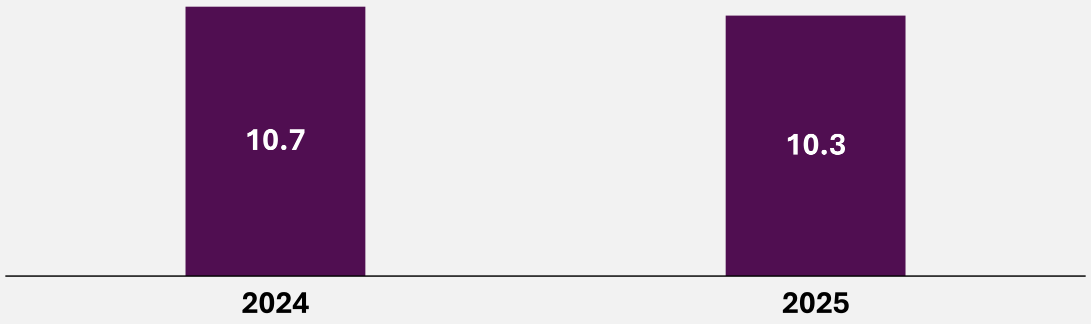
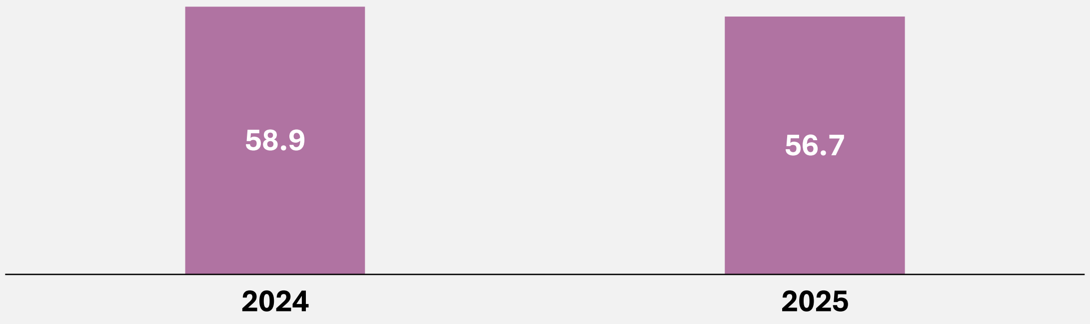
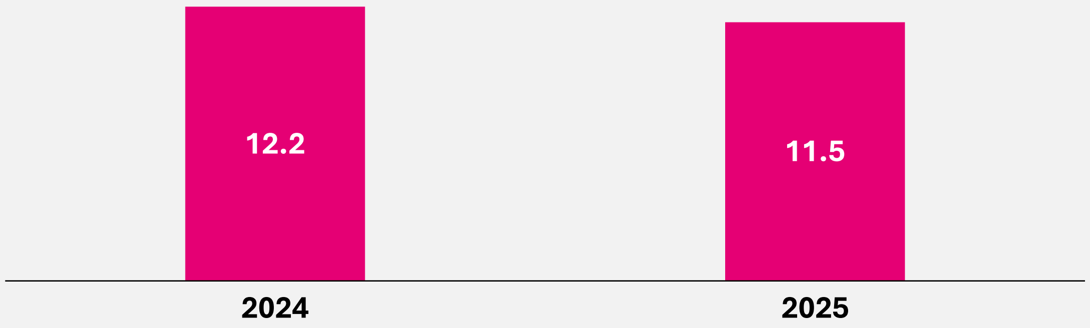
Assets under Management 'AuM' (£bn, closing)



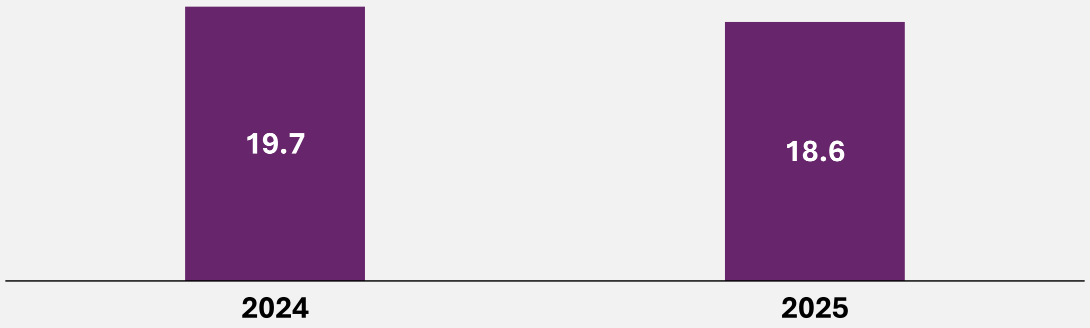
Net management fee margin (bps)



Adjusted profit before tax[1] (£m)



Adjusted operating margin (%)



Source: Premier Miton

1: Adjusted profit before tax is after adjusting for amortisation, share-based payments and non-recurring items

Summary income statement

£m	2025	2024
Average AuM	**10,448**	10,336
Closing AuM	**10,326**	10,683
Gross profit	**61.7**	62.0
Net management fee margin (bps)	**56.7**	58.9
Administration expenses	**(52.7)**	(51.2)
Finance Income	**0.6**	0.8
Non-recurring items	**1.9**	0.5
Adjusted profit before tax	**11.5**	12.2
Amortisation	**(5.2)**	(5.1)
Share-based payments	**(2.0)**	(3.4)
Non-recurring items	**(1.9)**	(0.5)
Profit before tax	**2.4**	3.2

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Closing AuM £10.3bn, a decrease of **3%** on the opening position.

Net outflows for the year were **£618m.**
(2024: £318m outflows, this included net inflows from acquisitions and disposals of £440m)

Net management fee margin decreased by **2.2bps.** Continues to be driven by changing business mix. The AuM of lower margin fixed income strategies grew by **19%** to **£2.5bn** in the year.

Administration expenses increased by **3%** due to non-recurring costs associated with operational efficiency initiatives. Adjusting for these, administration expenses were flat on the comparative period at **£50.8m.**

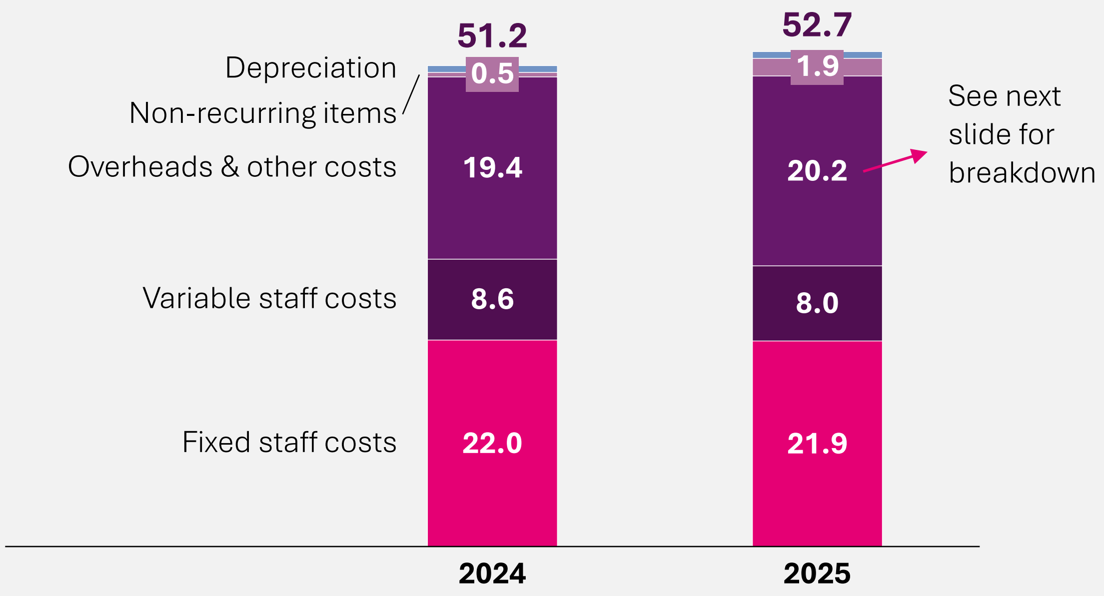
Amortisation relates to the unwinding of intangible assets.

Share-based payments decreased by **41%** and reflects the reduction in Nil Cost Contingent Share Rights (‘NCCSRs’) issued in recent years along with a lower fair value on grant.

Non-recurring items relate primarily to operational efficiency initiatives completed in the year.
(2024: professional fees associated with acquisitions)

Cost base

Administration expenses (£m)



	2024	2025
Adjusted operating margin	**19.7%**	**18.6%**
FTE staff (average)	153	157
FTE staff (closing) (including non-executive directors)	160	150

Source: Premier Miton

Fixed staff costs remained flat on the prior year.

The increase in the average headcount reflects a full year of post Tellworth acquisition offset by headcount reductions completed in the second half of the year.

Variable staff costs decreased by **7%.**

These costs adjust with the gross profit and underlying profitability of the Group.

Overheads & other costs rose by **4%** due to increased marketing activities and the launch of the Group's new visual identity in February, along with a full period of Tellworth related costs.

Cost base: Overheads & other costs

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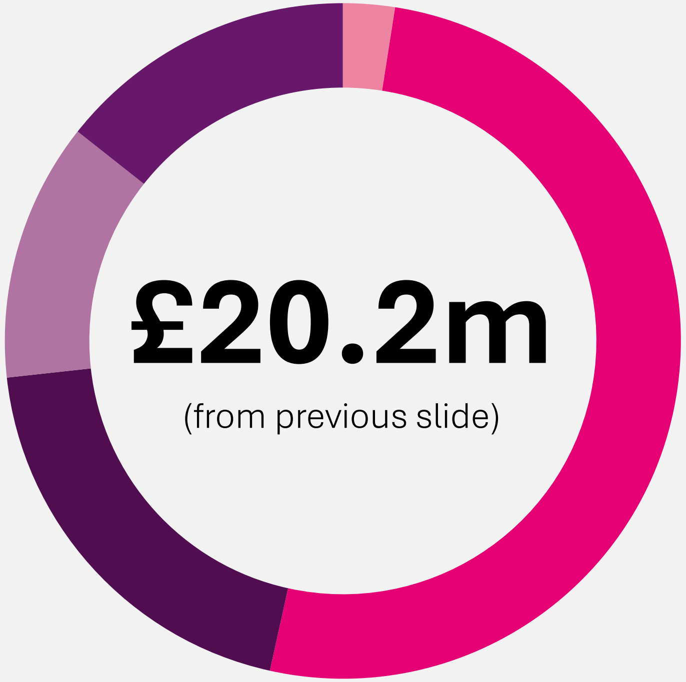
2025 analysis:

Other
14%

Compliance, legal, insurances, occupancy
12%

Sales & marketing
20%



IT costs
3%

Administration costs
51%

38% of administration costs relate to fund accounting which are semi-variable.

Key points:

- The majority of these costs are fixed.
- £4m of sales and marketing includes spends on advertising, events and PR which are discretionary in nature.
- Other costs relate predominately to irrecoverable VAT.

Operational efficiencies

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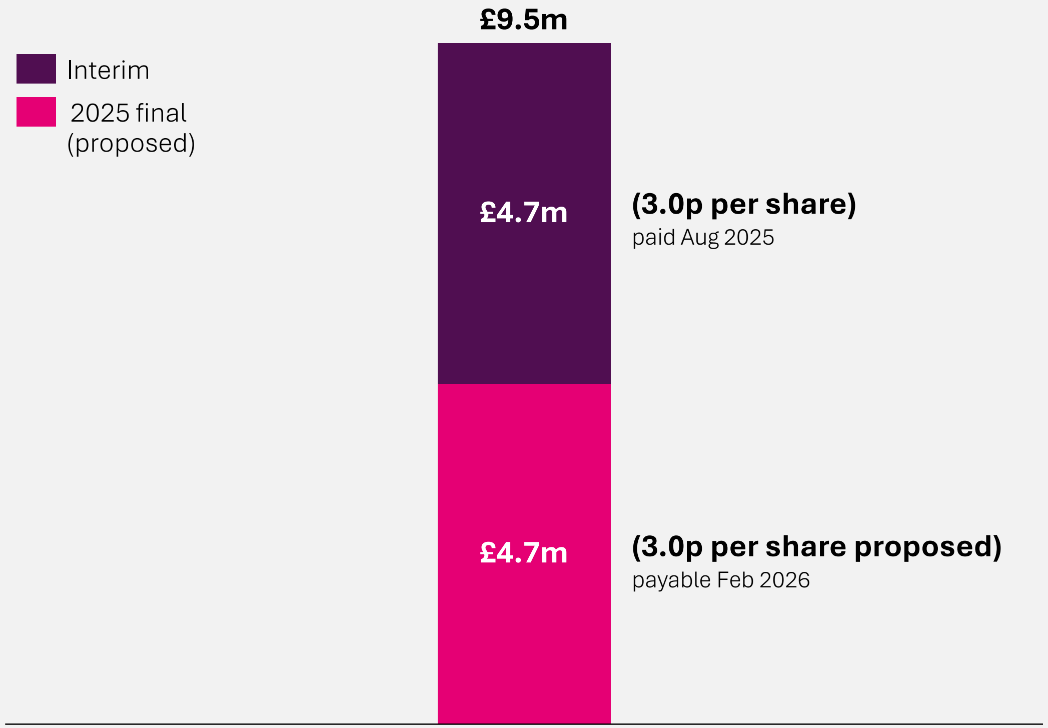
10% cost base reduction, no impact to normal business activities or growth pipeline

Annualised savings (£m)

£3m Announced April 2025		£2m Announced October 2025
• Fund rationalisation / restructure of investment teams. Two fund closures and one merger • Operational changes, including other personnel • Leveraging existing suppliers • One-off implementation cost of **£1.4m**	+	• Further review of suppliers • Deeper integration of outsourcing arrangements • Additional business efficiencies • One-off implementation cost of **£0.7m**
Delivered		**To be delivered by 30 Sep 26**

Dividend

Dividends paid/proposed to shareholders for 2025



- Final FY25 dividend proposed of **3.0p** per share bringing total paid/proposed for the year to **6.0p** per share. *(2024: 6.0p)*
- Payout ratio of approximately **110%** of the adjusted profit after tax. The dividend is marginally uncovered for the first time this year.
- The Board remains pragmatic when considering dividends and capital allocation.
- The deviation from policy reflects the strong balance sheet and cash position of the Group.
- The Group's stated dividend policy remains to target an ordinary dividend payout ratio of approximately 50% to 65% of adjusted profit after tax.

Capital

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£m	30 Sep 2025
Equity	112.5
Non-qualifying assets [1]	(82.6)
Qualifying capital	**29.9**
Foreseeable dividends [2]	(4.7)
Regulatory capital requirement [3]	(13.8)
Regulatory capital surplus	**11.4**

1 Goodwill, intangible assets and associated deferred tax liabilities

2 Proposed final dividend to be paid in February 2026, following the financial year end

3 The consolidated Own Funds Threshold Requirement ('OFTR') as calculated in the Group's 2025 ICARA X 110%.

Closing cash position of **£31.3m.**
(2024 £35.9m)

Regulatory capital surplus of **£11.4m** after proposed final dividend.
(2024: £12.8m)

The Group continues to maintain a strong capital base to support the future development of the business whilst ensuring compliance with regulatory capital and liquidity requirements.

The opportunity for Premier Miton: Positioned for future growth, both organic and inorganic

Positioned for growth and return to positive flows

Ample capacity across a diversified fund range

Momentum in key strategies

Culture of thinking differently

Attractive platform for talented individuals

Robust balance sheet

Proven operational gearing

Experienced team ready for significant M&A opportunities

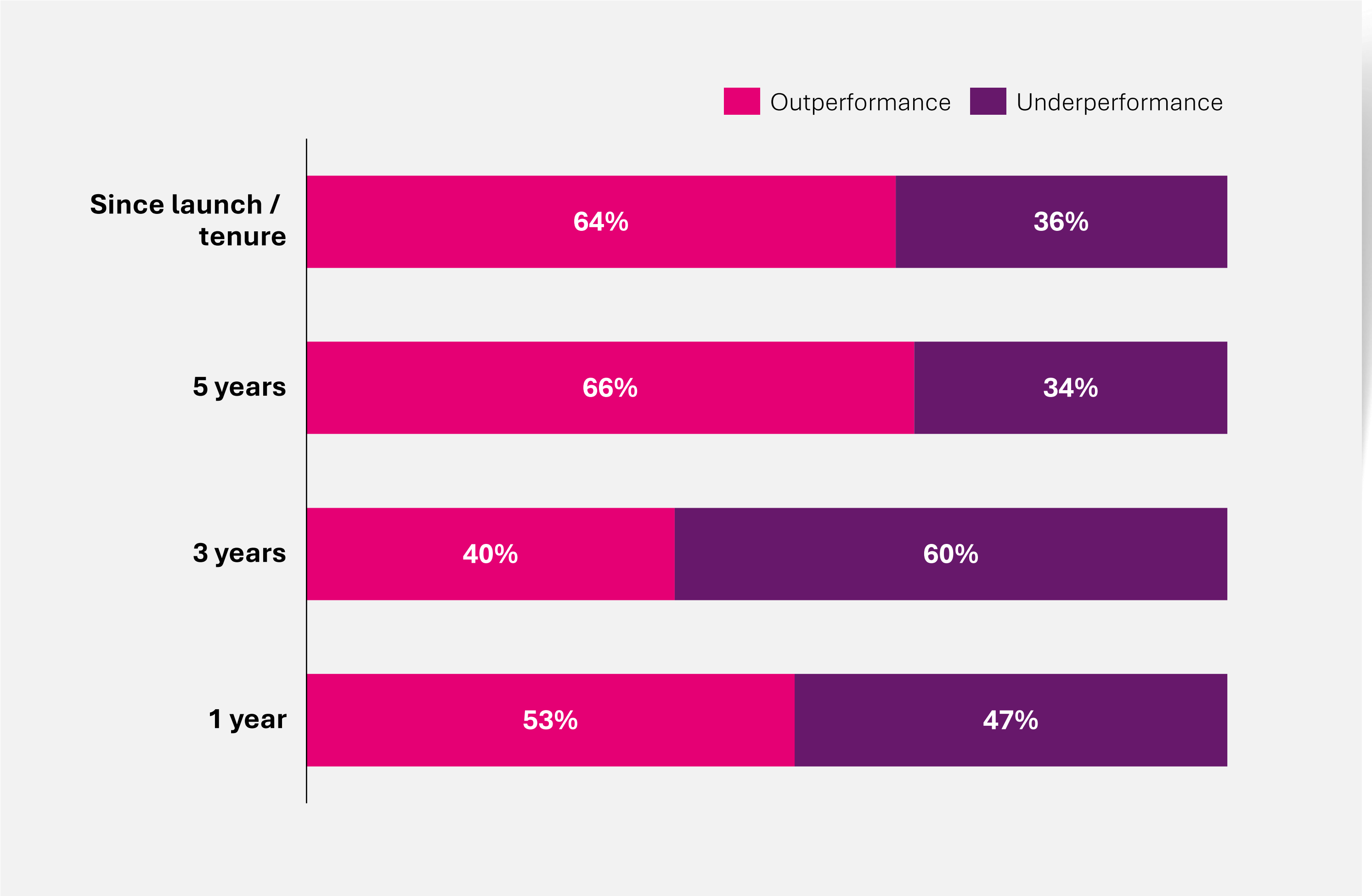
Appendices

A volatile twelve months

1. Weakness in labour markets
2. Delayed rate cuts, inflation hangover
3. UK budget
4. More M&A
5. Tariffs, liberation day
6. The end of US exceptionalism

Strong investment performance

Proportion of funds at 31 October 2025



64% Outperforming

66% Outperforming

40% Outperforming

53% Outperforming

Source: Premier Miton performance data at 31 October 2025. Outperformance indicates fund is ranked either 1st or 2nd quartile within relevant IA sector.
Excludes funds without applicable IA Sector, or those which are risk-rated. Reflects performance record of incumbent Fund Managers only. Excludes PM Global Smaller Companies, Premier Miton Global Renewables Trust plc.
Number of funds per time period are: Since Manager Inception – 39; 5yrs – 29; 3yrs – 35; 1yr – 36.

A diversified, active asset manager

AuM at 30 September 2025

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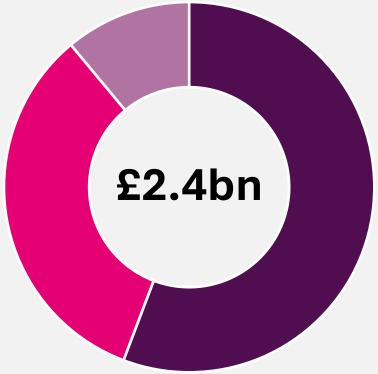
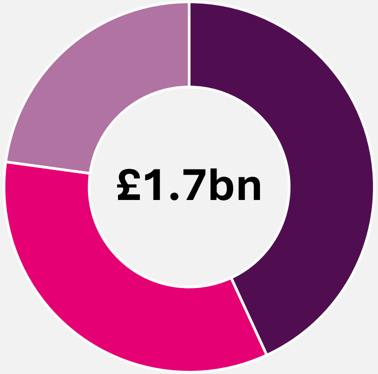
Equity (ex UK)



- US Equity
- European Equity
- Global Equity[1]

Equity (UK)



- Small Cap
- Income[2]
- Growth

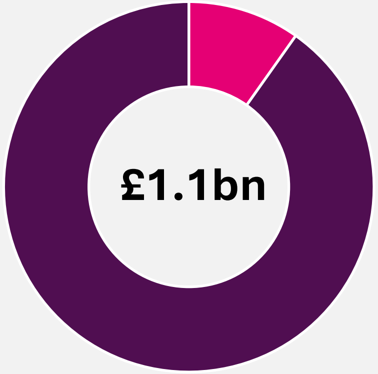
Multi-Asset

- Directly Invested
- Multi-Manager

Fixed Income

- Fixed income funds (including segregated mandates)

Absolute Return



- Defensive Growth
- Long / Short[3]

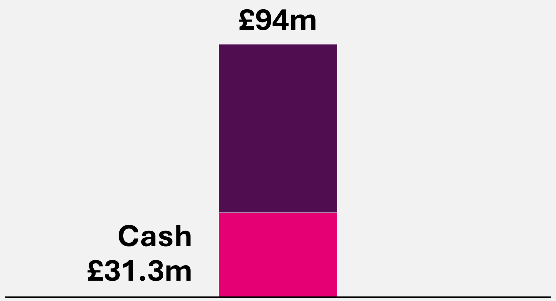
Source: Premier Miton data at 30 September 2025
1: Includes Global Infrastructure Fund, Global Sustainable Growth, Global Sustainable Optimum Income, Global Smaller Companies
2: Includes the Diverse Income Trust plc and UK Multi Cap Income fund | 3: Includes Tellworth segregated mandates

Valuation summary

at 1 December 2025

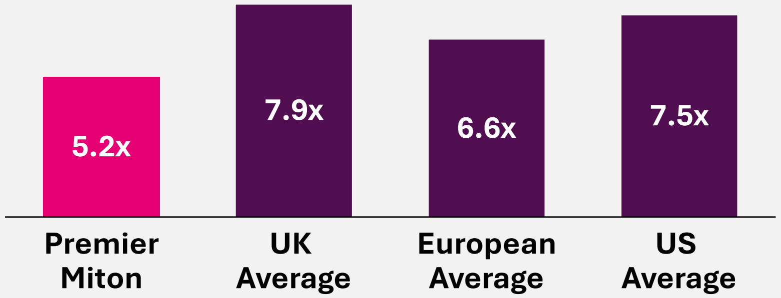
Market Cap vs Cash

Source: Bloomberg, 1 Dec 2025



EV / EBITDA, 2026e

Source: Investec, FactSet

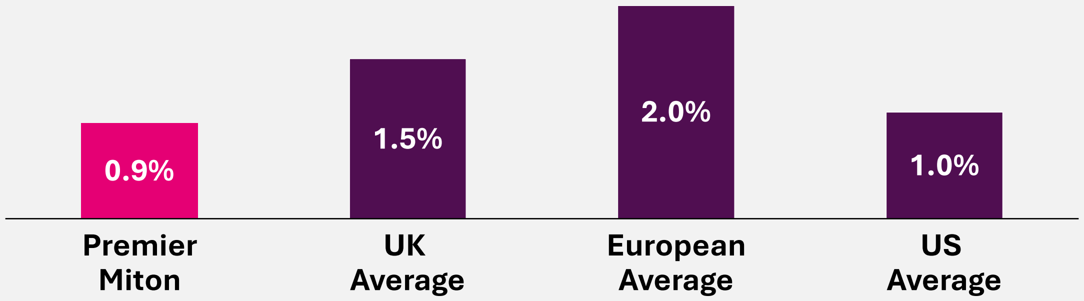


EV / Net Revenue, 2026e

Source: Bloomberg, Investec

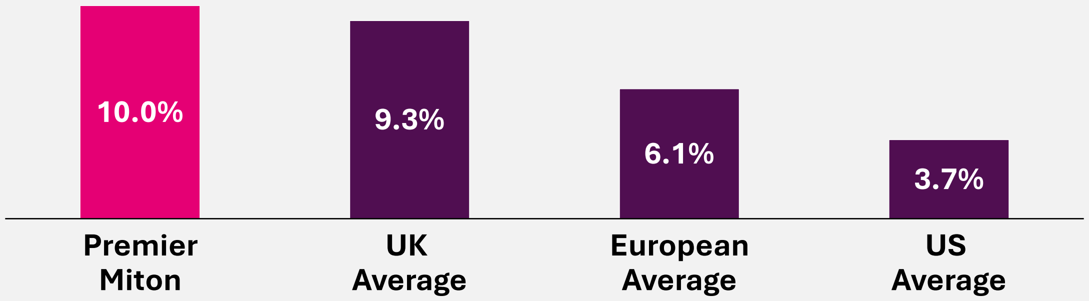
Price / AuM, 2025e

Source: Investec, FactSet



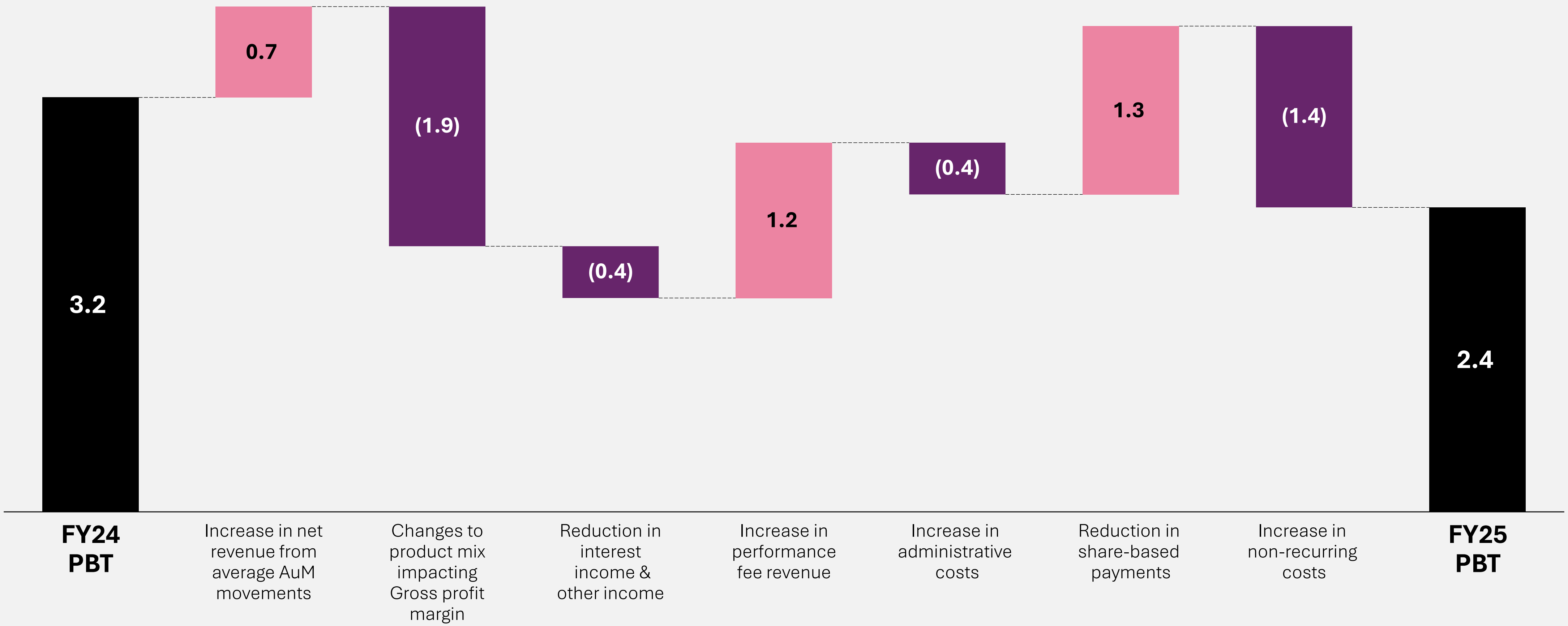
Dividend Yield, 2025e

Source: Investec



Profit bridge

£m



Balance sheet

£m	30 Sep 2025	30 Sep 2024
Non-current assets		
Goodwill	**75.1**	74.1
Intangible assets	**9.9**	15.1
Other investments	**0.1**	0.1
Property and equipment	**0.4**	0.6
Right-of-use assets	**1.6**	2.1
Deferred tax asset	**0.5**	0.8
Trade and other receivables	**0.4**	0.2
	88.0	92.9
Current assets		
Financial assets at FVTPL	**0.1**	-
Trade and other receivables	**102.9**	95.5
Cash and cash equivalents	**31.3**	35.9
	134.3	131.4
Total assets	**222.4**	224.3
Current liabilities		
Trade and other payables	**(105.3)**	(98.9)
Lease liabilities	**(0.5)**	(0.5)
	(105.8)	(99.4)
Non-current liabilities		
Provisions	**(0.4)**	(0.4)
Deferred tax liability	**(2.4)**	(3.7)
Lease liabilities	**(1.3)**	(1.8)
Total liabilities	**(109.9)**	(105.3)
Net assets	**112.5**	119.0
Equity		
Share capital	**0.1**	0.1
Share Premium	**3.3**	2.6
Merger reserve	**94.3**	94.3
Own shares held by an EBT	**(4.5)**	(8.7)
Capital redemption reserve	**4.5**	4.5
Retained earnings	**14.8**	26.2
Total equity shareholders' funds	**112.5**	119.0

Source: Premier Miton

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Goodwill of **£55.4m** arising on merger in 2020.

£1.0m recognised in the year for the Tellworth acquisition.

Intangible assets being IMAs acquired.

Largest element relates to the former Miton IMAs with a carrying value of **£4.0m**.

Cash of **£31.3m** and no debt.

Provisions relate to dilapidations on offices.

DTL recognised on IMAs.

Share premium increased by **£0.7m** being the fair value of additional the equity consideration for the Tellworth.

Merger reserve arose from the all share merger in 2020.

Product range

As at 30 September 2025

PREMIER MITON INVESTORS

Equity UK

£1.7bn

	AuM 31 Mar 2024 £m	AuM 30 Sept 2024 £m	AuM 31 Mar 2025 £m	AuM 30 Sept 2025 £m	Fund manager(s)	Year of launch/ tenure	Quartile[10,11]
Premier Miton UK Multi Cap Income Fund	422	396	335	**339**	G Williams/M Turner	2011	1
Premier Miton UK Smaller Companies Fund	55	51	40	**50**	G Williams/M Turner	2012	2
Premier Miton UK Value Opportunities Fund	368	241	191	**226**	M Tillett/M Shrives	2022	2
Premier Miton Monthly Income Fund	411	416	397	**388**	E Mogford/M Ansari	2020	3
Premier Miton Optimum Income Fund	74	73	69	**68**	E Mogford/G Kirk	2020	3
Premier Miton Responsible UK Equity Fund	150	136	118	**113**	J Hudson/B Dawes	2019	3
Premier Miton UK Growth Fund	172	173	168	**164**	J Hudson/B Dawes	2017	1
Premier Miton Tellworth UK Smaller Companies Fund[2]	124	127	88	**81**	P Marriage/J Warren	2018	2
TM Tellworth UK Income & Growth Fund[3]	19	3					
Premier Miton UK Focus Fund	52	22	13	**13**	M Tillett/M Shrives	2024	3
The Diverse Income Trust plc	291	233	227	**266**	G Williams/M Turner	2011	1
Miton UK MicroCap Trust plc[4]	43	40	22				
	2,182	1,910	1,668	**1,708**			

AuM is presented after the removal of AuM invested in other funds managed by the Group.

1 Denotes a unit trust.

2 On 1 March 2025 Premier Portfolio Managers Limited took on the role or Authorised Corporate Director ('ACD'). At the same time the TM Tellworth UK Smaller Companies Fund and the TM Tellworth UK Select Fund changed their names to Premier Miton Tellworth UK Smaller Companies Fund and Premier Miton Tellworth UK Select Fund.

3 TM Tellworth Income & Growth Fund was closed on 9 December 2024.

4 Liquidators were appointed to the Miton UK MicroCap Trust plc at the second General Meeting of its shareholders on 21 May 2025.

5 Premier Miton (Ireland) US Opportunities Fund and Premier Miton (Ireland) Global Dynamic Credit Fund were launched on 18 February 2025.

6 Premier Miton Emerging Markets Sustainable Fund was closed on 4 July 2025.

7 Premier Miton Diversified Sustainable Growth Fund changed its name to Premier Miton Diversified Responsible Growth Fund on 2 December 2024.

8 Premier Miton Defensive Growth Fund changed its name to Premier Miton Alternative Investments Fund on 6 January 2025.

9 Premier Miton Multi-Asset Absolute Return Fund was merged into the Premier Miton Alternative Investments Fund on 16 May 2025.

10 The quartile performance rankings are based on Investment Association sector classifications where applicable, with data sourced from FE Analytics FinXL using the main representative post-RDR share class, based on a total return, UK Sterling, mid-to-mid basis for OEIC funds and bid-to-bid for unit trusts. All data is as at 30 September 2025 and the performance period relates to when the fund launched or the assumed tenure of the fund manager(s).

11 Performance for investment trusts is calculated on Net Asset Value ('NAV'), ranked against the relevant Association of Investment Companies ('AIC') sector for each trust, apart from Premier Miton Global Renewables Trust plc which is ranked according to its relevant Morningstar category, sourced from Morningstar Direct.

12 Premier Miton Tellworth UK Dynamic Absolute Return Fund launched on 30 May 2025.

Source: Premier Miton at 30 September 2025

Product range (cont.)

As at 30 September 2025

Equity international
£2.4bn

	AuM 31 Mar 2024 £m	AuM 30 Sept 2024 £m	AuM 31 Mar 2025 £m	AuM 30 Sept 2025 £m	Fund manager(s)	Year of launch/ tenure	Quartile[10,11]
Premier Miton US Opportunities Fund	1,635	1,653	1,654	**1,296**	H Grieves/A Knox	2013	3
Premier Miton (Ireland) US Opportunities Fund[5]				**8**	H Grieves/A Knox	2025	4
Premier Miton US Smaller Companies Fund	35	33	30	**25**	H Grieves/A Knox	2018	4
Premier Miton European Opportunities Fund	1,264	1,244	933	**791**	C Moreno/T Brown	2015	1
Premier Miton European Sustainable Leaders Fund	6						
Premier Miton Global Infrastructure Income Fund	82	78	72	**67**	J Wright	2017	2
Premier Miton Pan European Property Share Fund	78	79	61	**56**	A Ross/K Riddle-Turner	2005	n/a
Premier Miton Global Sustainable Growth Fund	95	88	77	**73**	Neil Birrell	2025	4
Premier Miton Global Sustainable Optimum Income Fund	25	20	13	**13**	Neil Birrell/G Kirk	2025	4
Premier Miton Global Smaller Companies Fund	26	31	30	**14**	Neil Birrell	2025	4
Premier Miton Emerging Markets Sustainable Fund[6]	7	7	7				
Premier Miton Global Renewables Trust plc	37	40	36	**39**	J Smith	2012	2
	3,290	3,274	2,913	**2,382**			

Multi-asset multi-manager
£1bn

	AuM 31 Mar 2024 £m	AuM 30 Sept 2024 £m	AuM 31 Mar 2025 £m	AuM 30 Sept 2025 £m	Fund manager(s)	Year of launch/ tenure	Quartile[10/11]
Premier Miton Multi-Asset Monthly Income Fund	324	299	268	**230**	Multi-manager team	2009	1
Premier Miton Multi-Asset Distribution Fund	598	536	478	**463**	Multi-manager team	1999	3
Premier Miton Multi-Asset Global Growth Fund	89	80	73	**74**	Multi-manager team	2012	1
Premier Miton Liberation No. IV Fund	70	68	61	**60**	Multi-manager team	2012	1
Premier Miton Liberation No. V Fund	91	87	81	**82**	Multi-manager team	2012	1
Premier Miton Liberation No. VI Fund	48	43	40	**41**	Multi-manager team	2012	2
Premier Miton Liberation No. VII Fund	19	18	16	**16**	Multi-manager team	2012	3
Premier Portfolio Management Service	1	1	1	**5**	PPMS Investment Committee		
	1,240	1,132	1,018	**971**			

See footnotes on page 15.

Source: Premier Miton at 30 September 2025

Product range (cont.)

As at 30 September 2025

Multi-asset direct and diversified **£1.7bn**	AuM 31 Mar 2024 £m	AuM 30 Sept 2024 £m	AuM 31 Mar 2025 £m	AuM 30 Sept 2025 £m	Fund manager(s)	Year of launch/ tenure	Quartile[10,11]
Premier Miton Cautious Multi-Asset Fund	284	274	261	**264**	Macro thematic team	2014	1
Premier Miton Defensive Multi-Asset Fund	94	90	82	**82**	Macro thematic team	2014	1
Premier Miton Cautious Monthly Income Fund[1]	145	167	174	**224**	Macro thematic team	2011	1
Premier Miton Multi-Asset Growth & Income Fund	275	243	217	**223**	Macro thematic team	2021	3
Premier Miton Diversified Responsible Growth Fund[7]	38	29	24	**18**	Diversified team	2021	4
Premier Miton Diversified Growth Fund	451	468	433	**439**	Diversified team	2013	1
Premier Miton Diversified Income Fund	98	103	95	**111**	Diversified team	2017	1
Premier Miton Diversified Balanced Growth Fund	135	158	159	**162**	Diversified team	2019	3
Premier Miton Diversified Cautious Growth Fund	92	108	107	**109**	Diversified team	2019	1
Premier Miton Diversified Dynamic Growth Fund	78	87	87	**102**	Diversified team	2019	1
	1,690	1,727	1,639	**1,734**			
Fixed income **£2.5bn**							
Premier Miton Corporate Bond Monthly Income Fund	295	430	474	**509**	L Harris/S Prior	2020	1
Premier Miton UK Money Market Fund[1]	345	343	318	**283**	L Harris/H Wan	2019	3
Premier Miton Financials Capital Securities Fund	57	60	12	**12**	L Harris/S Prior	2020	n/a
Premier Miton Strategic Monthly Income Bond Fund	441	396	418	**664**	L Harris/S Prior	2020	1
Premier Miton (Ireland) Global Dynamic Credit Fund[5]				**8**	L Harris/S Prior	2025	1
Segregated Mandates (aggregated)	679	833	878	**974**	Fixed income team		
	1,817	2,062	2,100	**2,450**			
Absolute return **£1.1bn**							
Premier Miton Tellworth UK Select Fund[2]	143	235	473	**636**	J Warren/J Smith	2019	n/a
Premier Miton Multi-Asset Absolute Return Fund[9]	79	62	46		Multi-manager team	2009	n/a
Premier Miton Alternative Investments Fund[8]	82	77	81	**106**	R Willis/D Hughes	2019	n/a
Premier Miton Tellworth UK Dynamic Absolute Return Fund[12]				**37**	J Warren/P Marriage	2025	n/a
Segregated Mandates (aggregated)	189	204	263	**302**	Absolute return team		
	493	578	863	**1,081**			
TOTAL AuM	10,712	10,683	10,201	**10,326**			

Source: Premier Miton at 30 September 2025

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PREMIER MITON INVESTORS

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